

# Paying for Long-Term Care

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# Financial

Resources to be utilized before using the client's money

- **Medicare**
- **Medicaid**
- **Long Term Care Insurance**
- **VA Benefits**
- **No Fault / Accident Insurance**
- **Private Insurance**



**TIME + MONEY = OPTIONS**

# Financial Options

	<b>Private Funds</b>	<b>Medicare</b>	<b>Medicaid</b>	<b>Long Term Care Insurance</b>	<b>VA Pension</b>
<b>Home w/ Assistance</b>	Yes	Maybe	MI Choice/PACE	Maybe	Yes
<b>Adult Foster Care Home (small)</b>	Yes	No	MI Choice/PACE	Maybe	Yes
<b>Large AFC/ Assisted Living</b>	Yes	No	MI Choice/PACE	Maybe	Yes
<b>Nursing Home (SNF)</b>	Yes	Limited	Yes/PACE	Yes	Yes
<b>Hospice</b>	Yes	Yes for services (but not room and board)	Maybe	Maybe	Yes

# Assisted Living Facilities

- Provide care in a setting that is more of apartment type living
  - Offer different levels of care (1-4)
  - Assessed by facility before admissions
  - Provide 24/7 staff
  - Many ALF's provide secured memory units
  - Private pay, VA, some take Medicaid Waiver
  - Not required to be licensed by the State
  - Monthly cost ranges from 3500.00 – 12,000.00



# Adult Foster Care Homes

## Is an actual home setting

- A home setting with 6 to 12 residents
- Required to be licensed by the state of Michigan
- Monthly cost is 879.00 to 8000.00



# Home Care

## **Staying in your own home and receiving in home care.**

- Services provide by a home care agency
- Hire your own caregiver
- Going rate is 20.00 to 23.00 per hour for caregiver services



# Medicaid Waive

**Program designed for individuals who might otherwise be in a nursing home.**

- Must be financial eligible – Medicaid
- Must be medically eligible – Meet one of the seven doors
- Monthly income can not be over 2205.00
- Program provides community living supports (ADL's and homemaking)
- Provides home modifications i.e.; ramps, bathroom remodel, grab bars
- Program is funded through Medicaid dollars





# PACE

## A program of All-inclusive Care for the Elderly

- Community based care for people who need nursing home level of care
- Uses Medicare and Medicaid funds
- Team of Health care professionals to help make the health care decisions
- Large range of services provided
- Michigan has 15 PACE Centers



# Adult-Day Programs

**A coordinated day program for adults in a community-based group setting.**

- Provide care to elderly persons and other adults with physical and/or cognitive impairments
- Cost varies in each community – Charge is usually full day or half day
- Pay is private, Medicaid Waiver or VA(if they are a VA provider)
- Most participants are living with a spouse or adult children



# Long Term Care/Nursing Home

**Long term care/nursing home provides 24/7 skilled care.**

- Nurses on duty 24/7
- Daily cost is about 275.00 per day
- Facilities accept Medicaid, private pay and long term care insurance
- Facilities take Medicare for rehabilitation days only
- Spenddown strategy



# Questions and Answers

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