

June 2022

We trust this newsletter finds you well and getting ready for the upcoming summer activities. We were very excited to meet in person once again for our Tri-annual Breakfast meeting on May 18th. After cancelling our in-person meeting in February and meeting via a webcast, it was really great to see everyone in person. We had an excellent turnout of nearly 200 to hear Ralph Gilles give us an entertaining and thorough update on Stellantis as well as a look to the future of the company. If you were not able to attend in person, or to view it via our webcast, I encourage you to view it on our YouTube channel at <https://youtube.com/user/TheNCRO>. There is more on our meeting later in the newsletter.

We hope you have a great summer, and we look forward to seeing you at our next Tri-annual meeting on October 19th.

We appreciate your continuing support. If you have issues you need assistance with, please let us know by contacting us at nchryslerro@ncro.org

Passing of Ray Pasternak

Ray Pasternak recently passed away. Ray was a member of the NCRO Board of Directors and a past Chairman of the Insurance Committee. He was also a member of the Michigan Area Aging 1B team that helped any senior in the state of Michigan with Medicare and supplemental insurance issues. Ray also helped plan educational sessions for seniors and helped seniors individually.

We, fellow Chrysler retirees and members of the National Chrysler Retirement Organization, appreciate the many ways Ray has helped seniors over the years. Our empathy is with his whole family. Ray will be remembered fondly with deep respect by his friends and co-workers.



Legislative Update

As has been covered in previous presentations and newsletters, the NCRO works on many issues of national importance that affect Chrysler/FCA/Stellantis retirees through our association with the National Retiree Legislative Network (NRLN).

Currently, two key issues that affect retirees are being worked on.

First, we have been working on providing increased protection for retirees who have been subjected to a pension overpayment issue. This happens when an employer discovers through an audit that they have miscalculated the retiree's pension, have overpaid the retiree, and decides to recover the overpaid amount. ERISA law allows for companies to recover the overpaid amount from the retiree, but ERISA law does not provide appropriate protection for retirees. We have been working on this since 2016... I know that seems like a very long time and why couldn't you do it quicker. Well, unfortunately things sometimes move slowly when dealing with Congress.

After much work with all constituents, we have developed language that provides increased protection on overpayment issues. In short, the language limits companies to a window of 3 years from the date of the first overpayments to recover the overpayment. To this point, companies have no limit on how long they can look back for the overpayment. And the overpayment can only be recovered over a 10-year period. Currently the company can recover at their discretion.

This language is in House bill HR 2954 and was passed by the House with a 414 to 5 vote. It now goes to the Senate. The Senate will develop their own Bill based on the House bill. Building off of provisions introduced in the Retirement Improvement and Savings Enhancement Act (H.R. 5891, "RISE Act") and the Securing a Strong Retirement Act of 2021 (H.R. 2954, "SECURE 2.0"), and the Senate Retirement Security & Savings Act (S. 1770, "Cardin-Portman"), the RISE & SHINE Act focuses on bolstering participant communications and improving financial resiliency, as well as a number of practical changes to improve the retirement system. The identical overpayment language that is in the House bill is in the Rise & Shine bill. We anticipate this bill will be finalized and passed through the Senate later this summer and signed into law by the President. That will finally end our efforts to protect retirees and long overdue protections will now be in place.

On a second issue, work has begun to protect those retirees who have had their pensions annuitized. Annuitization means, the original company has sold their pension obligation to an insurance company and no longer is involved. The insurance company becomes responsible for paying the pensions. Chrysler/FCA has annuitized a fairly large number of retirees to either Athene or Prudential. Some of you who are reading this may have had your pension annuitized. A concern with annuitization is that those who are annuitized lose the protection of the PBGC that they have for their pensions. Annuities fall under the protection of the Insurance Associations in their individual states with protection between \$250,000 TO \$500,000. We are working with the Pension Rights Center (PRC) and the Senate Health Education Labor and Pension Committee (HELP) to develop language that would adjust ERISA law to require companies that annuitize some or all of their retirees to provide reinsurance protection for retirees in case of financial difficulties for the insurance company that purchased the pensions from the original company. The language has been developed and we are now meeting with several key constituents to secure agreement so hopefully the language can be inserted in a future piece of legislation. We will keep you updated as we move forward to get this situation secured.

Newsletter Social Media for June 2022

The NCRO uses all types of media including social media to communicate with our members and people at large. If you are an active social media user, we encourage you to visit our website, YouTube channel and our Facebook page to see what we have for you. Our website can be found at www.ncro.org ; our YouTube channel is TheNCRO and our Facebook page can be found under National Chrysler Retirement Organization.

<https://www.facebook.com/pages/National-Chrysler-Retirement-Organization/194970295566>

After you get to the NCRO FB page, look for "Join" or "Follow". Click on whichever one you see..

While not associated with the NCRO, many of us on Facebook also belong to Chrysler LLC Friends. This is a private group of around 4000 members and is an excellent group to get the latest on much that is happening in the Chrysler/FCA/Stellantis world.

Insurance Committee Update

Important Note Regarding Inherited IRAs.

This notice is sent as a reminder that as the result of the death of a spouse or other family member where you are the beneficiary, there are rules and timing requirements that need to be followed. You should consult with your lawyer or financial advisor regarding any IRA's received in order to avoid a taxable event and be able to properly manage the IRA.

Your Personal Invite to an Important NCRO Seminar/Webinar

Wednesday, September 14th at 10:30 AM,

The Insurance Committee of the NCRO will present "Growing Into Medicare And Social Security" our annual seminar/webinar that primarily focuses on issues of importance to all retirees (and spouses) turning 65. This seminar/webinar is designed for those retirees (and/or spouses) who are getting ready to enroll in Medicare (ages 62-64). It will also provide valuable information for those who are already 65 and currently on Medicare. You need not be a member of NCRO in order to participate.

The agenda includes speakers on:

- ♣ Medicare and Social Security 101
- ♣ Understanding Medicare Advantage and Medicare Supplemental Plans (Medigap Plans)
- ♣ Medicare Part D (Drugs)
- ♣ An Introduction to your Retiree Health Care Account (RHCA), Healthcare Retirement Account (HRA), & Via Benefits
- ♣ Health care Insurance Consultants Available for your Decision Making
- ♣ Questions and Answers

This seminar/webinar is again being offered free of charge. Refreshments will be provided.

It will be held at the Bloomfield Township Public Library which is located at 1099 Lone Pine Rd. (17 Mile) just East of Telegraph. Due to evolving Covid restrictions, we will be following the Covid policy in effect at the Bloomfield Township Public Library on the day of the seminar. That Covid policy will be better known as we get closer and will be communicated in the invitation to register that we will send later.

The doors (and webinar) will both open at 10:00 AM. It is anticipated that the seminar will end around 1:30 pm.

Registration will open soon. In mid-August, you will be receiving an email with the registration links or you will be able to go to the NCRO website at NCRO.org to register.

An Invitation to Become A Member Of The Insurance Committees

The NCRO Insurance Committee (IC) and its Aging Information Subcommittee (AISC) would like to extend an invitation to our Stellantis/FCA/Chrysler retirees to become a member of our committee or its subcommittee. It represents an opportunity to help your fellow retirees dealing with these important senior concerns.

The NCRO IC helps our members 1) to navigate the transition from corporate-provided health insurance to Medicare and other post-65 coverage options and 2) to assist with all Stellantis-provided retirement health benefits. The AISC provides our members valuable information on issues seniors encounter as they age – wills and trusts, medical directives, palliative care to reduce pain and suffering, housing and care alternatives, and financing elder care.

If you think you would like to explore joining our committee, please feel free to contact us at InsCom@NCRO.org.

2022 CY Membership Dues Reminder

Reminder: Calendar Year 2022 Annual Dues (1-1-2021 thru 12-31-2021) invoices were mailed at the end of October 2021. The \$25 annual dues were to be paid by December 31, 2021. A second dues invoice was mailed in February 2022 for those who have not paid their 2022 Calendar Year Annual Dues. If you have already paid your 2022 Calendar Year Dues and receive a second dues invoice, please disregard it. The mailing list that is provided to FedEx for mailing out the second dues invoice could have been submitted to FedEx before you made your dues payment. NCRO does apologize if this causes anyone concern.

More than ever NCRO will have to watch and address, with our federal and state legislatures, any reductions that could have a dramatic impact on the quality of life for our members as well as all retirees. It is also why we continue to work closely with the National Retiree Legislative Network (NRLN) to lobby for appropriate laws and regulatory actions that protect for the future and what we have earned in the past. For these reasons we need your continued support by maintaining your membership in NCRO.

If possible, please make your payments via PayPal on our website at:

<http://ncro.org/Programs/dues.php>

or

Please Make Checks Payable to **NCRO**, include your **NCRO ID** Number in the check's memo space, and mail to:

National Chrysler Retirement Organization
P.O. Box 174
Washington TWP., MI 48094

Also, please consider a recommended voluntary contribution of \$75 or more to our Contingency Action Fund (CAF) payable by PayPal at <http://ncro.org/Programs/contingency-action-fund.htm> or **with a separate check payable to NCRO** and mail to above address. Please include the words "CAF Contribution" and your NCRO ID Number in the check's memo space.

We also ask that you enlist your retiree friends who are not NCRO members to join in our efforts by joining NCRO.

REMINDER TO CHECK/UPDATE YOUR INFORMATION FOR THE NCRO

The reason for asking you to do this, is to ensure that as a member, NCRO can provide you with the latest communications - newsletters, benefits, company ownership, etc.

Regarding membership Information in NCRO Database:

1. There is no linkage between Stellantis and NCRO databases. If you update FCA with any changes, home address/email address/phone numbers, it does not get to NCRO. You need to update both Stellantis and NCRO of any changes separately.
2. If you no longer have an email address the only means for NCRO to provide you with any written communications is through your mailing address. If it is not correct in the NCRO database, you will not receive any communications from NCRO. Please keep your address in the database current.
3. Many of you may be snowbirds who travel to a warmer climate for the winter months. We cannot keep two mailing addresses for you in our database. Please provide NCRO with one main mailing address to send NCRO communications.
4. All 2022 Calendar Year payment addresses were reviewed and compared to what is in the NCRO database. Several addresses had to be corrected in the NCRO database. If you are using the NCRO website to make a payment for, breakfast meeting/dues, please take the time to review your information in the database and correct if required.
5. If you are living with a caregiver, please use the caregiver's address in the database.

Please go to the NCRO website (www.ncro.org) under the "NCRO Members" tab and check to see that your correct address and/or email address is on file. It also maybe incorrect in FCA's database. So not only update NCRO but Stellantis also with any changes in address and/or phone number. Make that update at <https://fcabenefits.ehr.com>. Click on My Profile and on View/Edit to see your current information and make any needed changes. If you are having a problem updating your information in the NCRO database, please contact Pete Piccinato and he will help to get it done. Pete's email is: ppiccinato@comcast.net

Retiree Friendly Dealer Program

We now have six Detroit Metro dealers participating and will sell vehicles to retirees using the Retiree Friendly "no hassle" process.

If you are in the market for a vehicle contact one of the Retiree Friendly Dealers listed below to schedule an appointment. Please make sure that you contact the person identified for that dealer listed since they understand the

retiree friendly dealer program. Also, please remember the Chrysler Employee and Retiree Advantage Program. Control numbers are available for your use. Those Control numbers are available at <https://www.ea.chrysler.com/EmpAdv/>

Also remember to use the Retiree Friendly Dealers for your service maintenance. If you do go to one of the Retiree Friendly Dealers for maintenance, please let them know that you are a member of NCRO. This will let the dealers know that NCRO members are supporting them since these dealers are supporting NCRO.

The following dealers participate in this program:

Bloomfield Hills:

- [Golling Chrysler Dodge Jeep](#)

Your Golling Bloomfield Hills RFD Contact: Matthew J. Godfrey 248.409.2332

Lake Orion:

- [Milosch's Palace Chrysler Dodge Jeep & RAM](#)

Your Milosch Lake Orion RFD Contact: Ken Van Portfliet 248.393.2222 x1272 C. 248.310.3616

email: Kenv@palacecj.com

Rochester Hills:

- [Rochester Hills Chrysler Jeep Dodge](#)

Your Rochester Hills RFD Contacts: Lincoln Phillip at 248.659.3278 or Jerry Dawe at 248.659.3223

Warren

- [Jim Riehl's Friendly Chrysler Jeep](#)

Your Jim Riehl Warren RFD Contact: Brian Ackerman 586.983.4325, email: Backerman@friendlyautogroup.com

Chelsea:

Golling Chrysler Dodge Jeep Ram Of Chelsea RFD Contact Person: Darren Verbouw,

email: darren.verbouw@golling.com

Roseville

- Golling Chrysler Dodge Jeep Ram Of Roseville. Your Golling Roseville RFD Contacts:

Nicolas King (Marketing Manager) 248.760.2608 email: nicolas.king@gmail.com or

Kevin Frabis 586.859.2500 email: kevin.frabis@golling.com