

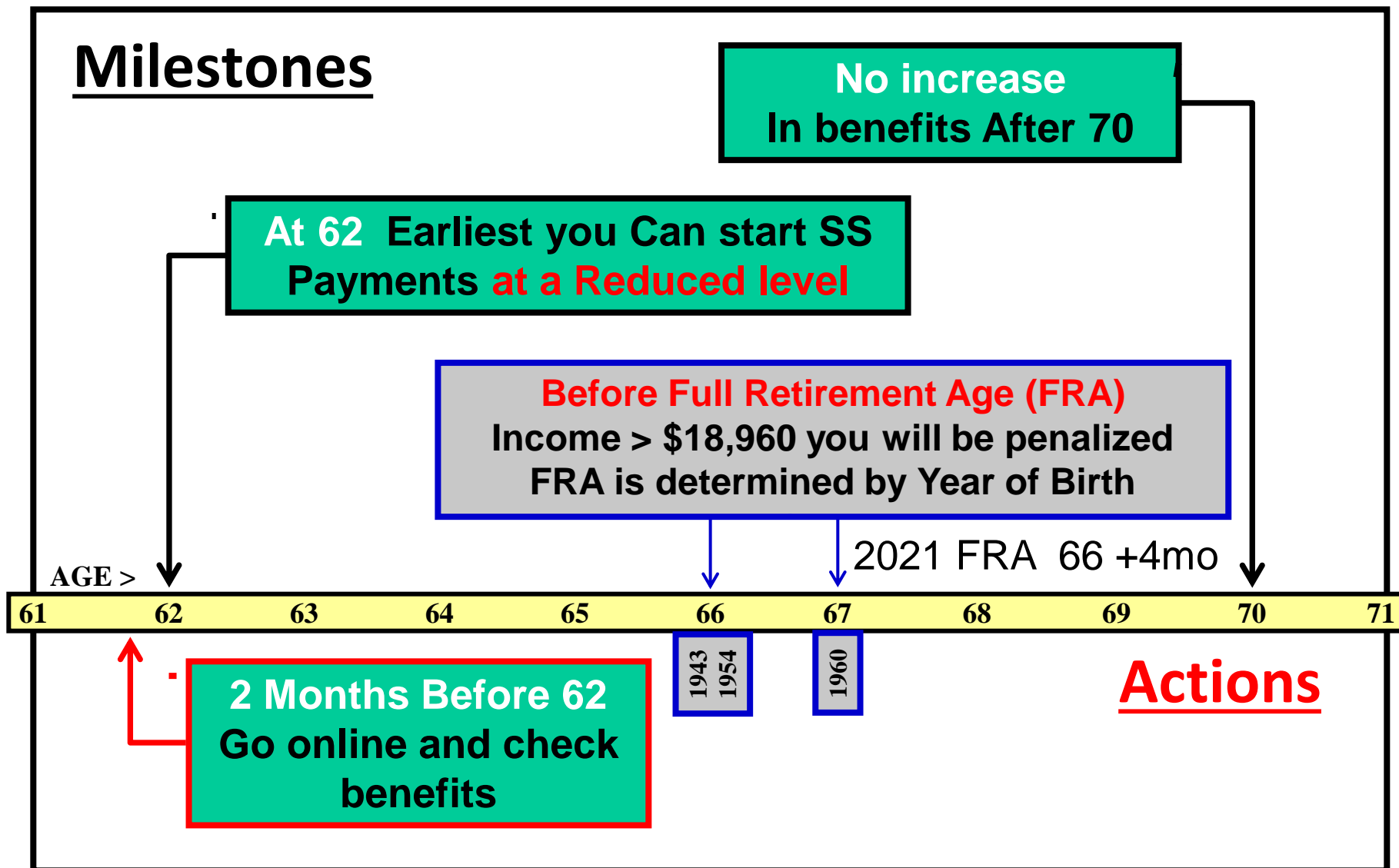
# Social Security and Medicare Action Timeline

NCRO INSURANCE COMMITTEE

PAUL GRITT

September 14<sup>th</sup> 2021

# Social Security Milestones & Actions

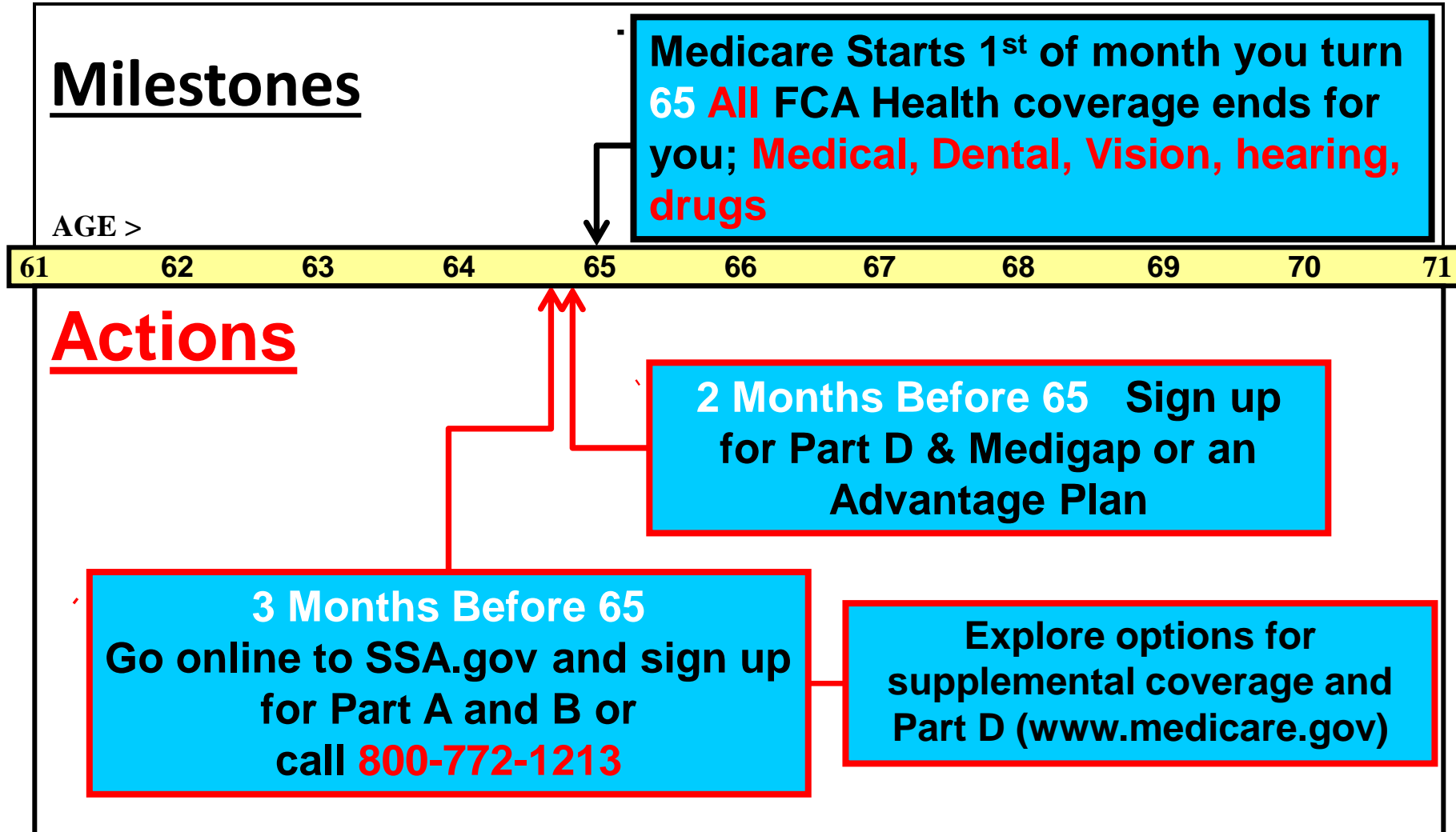


# HEALTHCARE BENEFITS

Medicare etc.

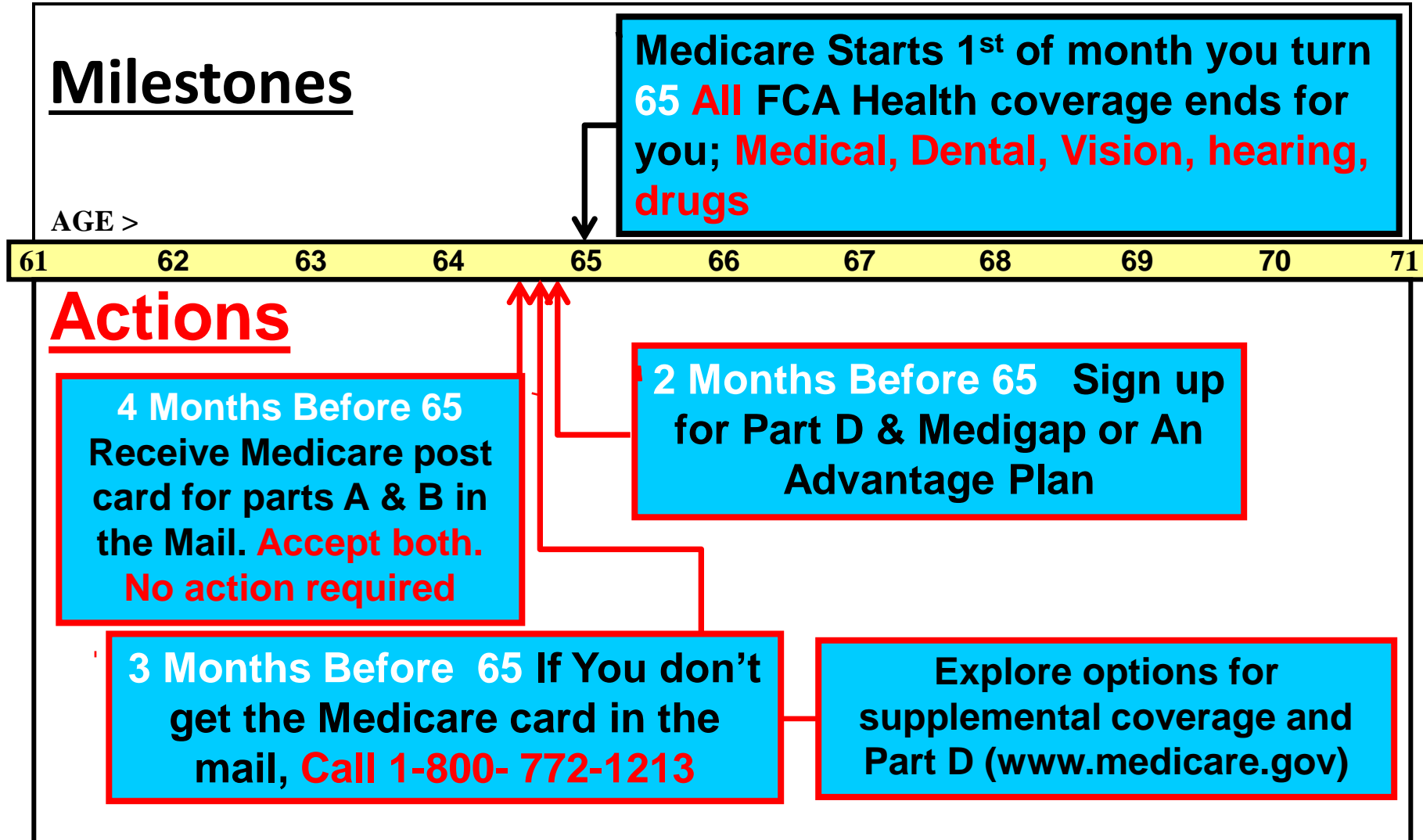
# Medicare Milestones And Actions

(Not Receiving Social Security)



# Medicare Milestones And Actions

(Already Receiving Social Security)



# How is Medicare Structured ?

## Medicare

- Part A - Hospital Insurance
  - Part B - Medical Insurance
  - Part C - Medicare Advantage
  - Part D - Prescription Drug Coverage
  - Medigap - Medicare Supplement Insurance
  - Medicare **does not include:** drugs, dental, vision or hearing coverage.
- From federal government
- Private companies

# Medigap?

Medigap = Medicare Supplement Insurance

- Covers most or all of Part A and Part B co-pays, co-insurance and deductibles.
- There are multiple standardized Medigap plans from various insurance companies.
- Medigap plans are defined by letters (A,B,D,G,K,N etc.)
- All insurance companies must provide the same benefits for a given letter plan.
- If you sign up for a Medigap or an Advantage plan when you first become eligible the plan must accept you.

# Part D ?

## Part D = Prescription Drug Coverage

- Helps cover cost of prescription drugs.
- Run by Medicare-approved private insurance companies.
- Review every year because drug coverage and your needs often change.
- This will be covered in detail in the next presentation.
- If your Modified Adjusted Gross income (MAGI) is over \$88,000 single or \$176,000, filing jointly, there will be a surcharge on part D premiums.



# Advantage Plans ?

## Part C = Medicare Advantage Plan

- Offer health plan options run by Medicare-approved private insurance companies.
- Medicare Advantage Plans are a way to get benefits and services covered under Part A, B, and usually D.
- Some Medicare Advantage Plans include extra benefits, sometimes for an extra cost.
- The insurance company takes over providing the benefits Medicare provides.

# Common Elements

- You must have both Part A and Part B
- Part A is automatic and no cost to you.
- Part B premium is usually \$148.50/month for 2021, 2022 rate will be about \$????.
- If your Modified Adjusted Gross income (MAGI) is more than \$88,000 single or \$176,000/year (joint return) Part B will be more.

# Differences

## Original

### Medicare+Medigap

- Go to any doctor or hospital that accepts Medicare.
- **Medigap, +Part D**
- Usually no co-pays for hospital or doctor services.
- Monthly premiums are usually more than Advantage plans.

### Medicare Advantage Plan

- Go to provider network doctors and hospitals for full coverage.
- Co-pays for doctor visits
- Almost always lower monthly premium
- Usually includes drug coverage.
- Some extra benefits.

# You have two Choices!

## Original Medicare

- Part A (Hospital)
  - Part B (Doctors)
  - Plus a Medigap policy
  - Any doctor or hospital that accepts Medicare
  - Plus a Part D policy
- For this option get a Medigap policy and a part D policy.*

## Medicare Advantage Plan

- Operated by private insurance companies
- Combined Part A, B & D
- Doctors and hospitals in the network. (PPO or HMO)

# Medicare Supplemental Insurance (Medigap)

## Standardized Policies – Benefits Offered 2021

| Benefits   | Medigap plans |      |   |      |   |      |      |                               |         |         |
|--|---------------|------|---|------|---|------|------|-------------------------------|---------|---------|
|  | A             | B    | C | D    | E | G    | K    | L                             | M       | N       |
| Medicare Part A coinsurance and hospital costs (up to an additional 365 days after Medicare benefits are used) | 100%          | 100% |   | 100% |   | 100% | 100% | 100%                          | 100%    | 100%    |
| Medicare Part B coinsurance or copayment   | 100%          | 100% |   | 100% |   | 100% | 50%  | 75%                           | 100%    | 100%*** |
| Blood (first 3 pints)  | 100%          | 100% |   | 100% |   | 100% | 50%  | 75%                           | 100%    | 100%    |
| Part A hospice care coinsurance or copayment   | 100%          | 100% |   | 100% |   | 100% | 50%  | 75%                           | 100%    | 100%    |
| Skilled nursing facility care coinsurance  |               |      |   | 100% |   | 100% | 50%  | 75%                           | 100%    | 100%    |
| Part A deductible  |               | 100% |   | 100% |   | 100% | 50%  | 75%                           | 50%     | 100%    |
| Part B deductible  |               |      |   |      |   |      |      |                               |         |         |
| Part B excess charges  |               |      |   |      |   | 100% |      |                               |         |         |
| Foreign travel emergency (up to plan limits)   |               |      |   | 80%  |   | 80%  |      |                               | 80%     | 80%     |
|  |               |      |   |      |   |      |      | Out-of-pocket limit in 2020** |         |         |
|  |               |      |   |      |   |      |      | \$5,880                       | \$2,940 |         |

On the Web: <https://www.medicare.gov/supplements-other-insurance/how-to-compare-medigap-policies>

# Medigap Premium Ranges

Non-smoking Male, Coverage starts Oct 1<sup>st</sup> ,2021  
 Premiums vary widely (examples only).

| Plans (examples only) >>> | Plan A<br>Monthly Prem | Plan N<br>Monthly Prem. | Plan G<br>Monthly Prem. |
|---------------------------|------------------------|-------------------------|-------------------------|
| Age 65                    | \$74-\$470             | \$90-\$377              | \$117-\$380             |

Note: All premiums will probably go up each year.

The % change will probably be different with different companies and premium methods.

Plans C and F are not available for those not 65 by January 2020

You need to compare the premiums at older ages not just at 65

# Medigap Premiums

Vary by company and increase with Age

| Company         | Plan>      | A     | N     | G     |
|-----------------|------------|-------|-------|-------|
|                 | <b>Age</b> |       |       |       |
| Priority Health | 65         | \$84  | \$97  | \$127 |
|                 | 70         | \$125 | \$129 | \$153 |
|                 | 75         | \$135 | \$157 | \$205 |
| BCBS, Mi        | 65         | 116   | \$121 | \$130 |
|                 | 70         | \$147 | \$164 | \$177 |
|                 | 75         | \$170 | \$195 | \$210 |
| AARP            | 65         | \$79  | \$109 | \$130 |
|                 | 70         | \$87  | \$120 | \$143 |
|                 | 75         | \$107 | \$147 | \$175 |

These numbers are for a male, non-smoker  
in Oakland county, ZIP 48076

Free guide  
Available from  
Medicare.gov



# Medicare & You 2022

The official U.S. government  
Medicare handbook



Will be mailed  
To you by  
Medicare.  
or  
You can  
download it from  
Medicare web  
site.

<https://www.medicare.gov/medicare-and-you>



<https://youtu.be/WZVQSFBq2uw>

Video and a whole collection of You Tube videos

# Medicare.gov

## Get Medicare's "What's covered" app

Now's a great time to download Medicare's "What's covered" app — available for free on the [App Store](#) and [Google Play](#).

"What's covered" makes it easy to see what items and services are covered by Medicare Part A and/or Part B, how to get covered benefits, and basic cost information. Use the app at the doctor's office, hospital, or anywhere you use your phone or tablet!

Get "What's covered" from the App Store or Google Play buttons below.



[Watch this short video](#) to learn more about the "What's covered" app.



## New Medicare App

# Medicare Gotcha's

- Make sure to sign up at least 2 months before the month you turn 65. This is the government, and they need the full 2 months to get you set up.
- Medicare does not cover long term care!
- Delay in signing up for Parts B, D and/or an Advantage plan with Rx coverage will cause an increase in monthly premiums.
- Monthly premium cost penalties are forever!
- Changing Medigap plans six months after you first sign up will probably require medical underwriting
- Some Medigap policies do not provide any coverage when you are out of the U.S.
- Depending on your individual auto policy, if you live in Michigan, your insurance premium may go up when you go on Medicare because your auto policy will become primary coverage for any auto accident-related medical expenses.

## Only Time You don't want Medicare Part "B" Is :

1. You or Your spouse have health and drug insurance from another company that covers you when you attain the age of 65. Must check with their H.R. department to determine if you have "creditable" coverage".  
or
2. You are getting VA medical benefits.  
or
3. You or your spouse are on Medicaid

# Important Numbers and Addresses

- Medicare 1-800-medicare or 1-800-633-4227
- MMAPP 1-800-803-7174 Michigan Medicare Medicaid Assistance Program.
- SHIP: <https://www.medicare.gov/contacts/#resources/ships> Program same as MMAP in Michigan)
- Benefit Connect: 888-409-3300
- WageWorks: 877-924-3967
- Social Security : 800-772-1213

## Internet

- [www.socialsecurity.gov/hlp/video/iclaim\\_r01.htm](http://www.socialsecurity.gov/hlp/video/iclaim_r01.htm) Video
- [www.medicare.gov](http://www.medicare.gov)
- [www.mmapinc.gov](http://www.mmapinc.gov) (Michigan)
- [www.medicare.gov/contacts/#resources/ships](http://www.medicare.gov/contacts/#resources/ships)
- [www.cms.gov](http://www.cms.gov)
- <https://www.FCAretirees.com> (click on Salaried Non-Represented Retirees)
- <https://participant.wageworks.com>
- <https://fcabenefits.ehr.com> (Benefit Connect)