

# 2025 Medicare Decisions Update

NCRO Breakfast Meeting

October 16<sup>th</sup>, 2024

## 2025 - Medicare Information

- On September 12<sup>th</sup>, the Insurance Committee conducted a webinar that included presentations on:
  - Social Security Overview
  - Medicare Overview
  - Medicare Advantage and Supplemental Plans (Medigap Plans)
  - Medicare Part D Plans.
- Under the Health Insurance tab, the NCRO.org website provides:
  - Video recordings of the webinar
  - Detailed documents
    - Understanding Advantage and Supplemental Plans (Medigap Plans)
    - Understanding Medicare Part D Rx Drug Plans

## 2025 Medical Highlights

- Open Enrollment Period (OEP) is from Tuesday, October 15th to Saturday, December 7<sup>th</sup>.
- During OEP, you should review and possibly change your Medicare Advantage Plan and your Medicare Part D Drug Plan.
- You can also change or cancel your Medicare Advantage Plan during the Medicare Advantage Open Enrollment Period (MAOEP), January 1<sup>st</sup> to March 31<sup>st</sup> of each year. **But you cannot newly enroll.**
- You can change your Medigap Plans (Supplemental Plans) any time, 12 months a year, however unless you enroll when first eligible, you will probably be subject to medical underwriting.
- If your MA plan is cancelled by your insurer you have guaranteed issue in a MA or Medigap plan.

## 2025 Part D Drugs Highlights

- Medicare Part D drug plans have the same annual enrollment period as Medicare Advantage Plans, October 15th to December 7<sup>th</sup>.
- It's important to review your drugs for best insurance coverage costs and to be sure **your** drugs are covered. Verify total cost, not just the premium cost.
- The Part D deductible will be increasing 8.3% from \$545 to \$590 for Preferred drugs

## **2025 - There Are Now Only 3 Drug Stages**

- Stage 1 - You pay your deductible. Then, you move to:
- Stage 2 - You spend up to \$2,000 (including your deductible) excluding your premium. Then, you move to:
- Stage 3 - Your drugs are free for the balance of the year.
- Your monthly premium continues for the balance of the year.
- New for 2025: Part D enrollees are eligible to enroll in a no cost monthly payment plan for drugs under the new Medicare Prescription Payment Plan (MPPP) that was part of the Inflation Reduction Act.

**The NCRO Insurance Committee provides information for the following Healthcare Consultants/Sources on the NCRO.org website under the Health Insurances tab.**

# Seek Advice from an Expert

## 1. Trained Volunteer Consultant

- i. Michigan - Michigan Medicare Assistance Program (MMAP), a federal service of Michigan's Ageways Nonprofit Senior Services (previously known as Area Agency on Aging 1-B) - 800-803-7174
- ii. Other states – State Health Insurance Assistance Programs (SHIP) – 877-839-2675

## 2. Insurance Agents

- i. There are many out there.
- ii. Agents recommended by NCRO
  - a. Butler Capital Advisors – Dave Baum, Denise Sikorsky  
419-243-9665
  - b. DoubleHealthUSA – Dave Kee - 313-378-9900
  - c. Laura Camacho – Medicare Consultant - 512-731-0562

## Seek Advice from an Expert

- iii. Agent recommended by FCA US LLC
  - a. Via Benefits – 855-885-5724
  - b. Amwins – 866-847-5820



Questions?