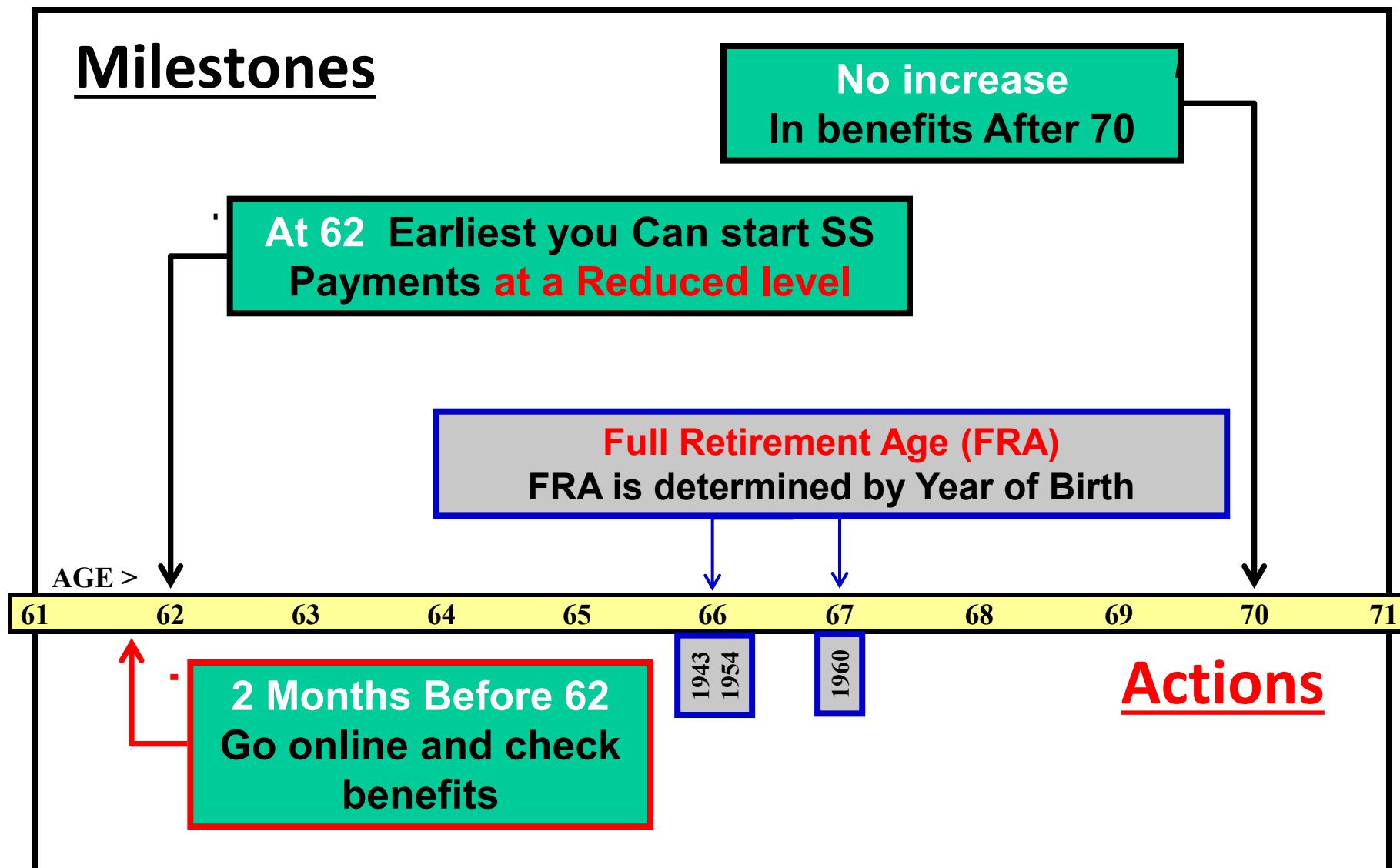


Social Security

NCRO INSURANCE COMMITTEE
PAUL GRITT

September 24th 2026

Social Security Milestones & Actions



Full Retirement Age

		Calendar	
Birth Year	Full retirement age	for FRA	
1959	66 and 10 months	2025	2026
1960	67	2027	

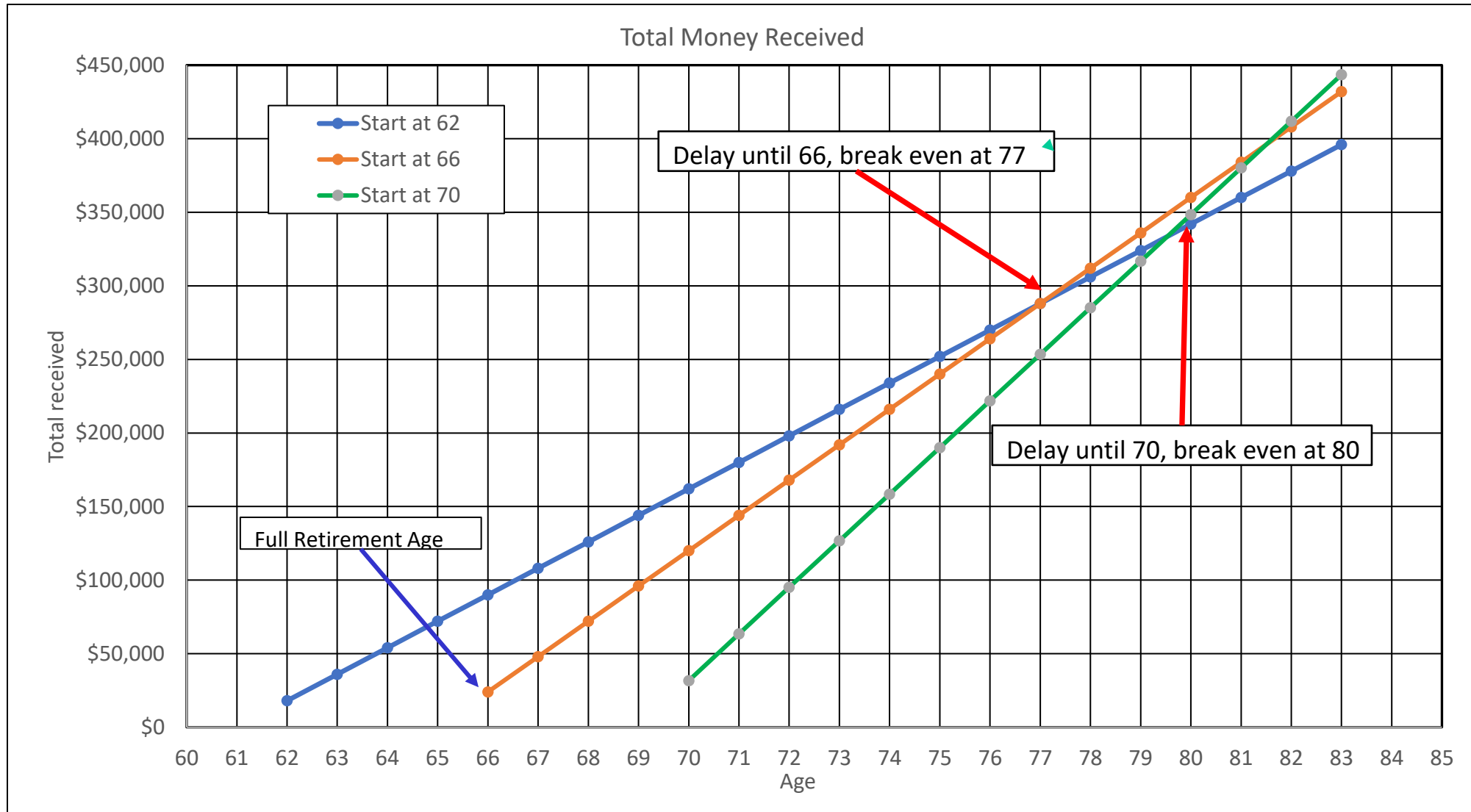
Delaying past your full retirement age increases your benefit by about 8% each year until you turn 70.

If you Are	You can make up to	If you earn more, some benefits will be withheld
Under Full Retirement Age	\$23,400/yr	\$1 for every \$2
The Year Full Retirement Age is Reached	\$62,160/yr	\$1 for every \$3
Month of Full Retirement Age and Above	No Limit	No penalty

When should you start SS benefits?

Start receiving benefits at this age % of full Social Security benefits										Age Today
Birth Year	62	63	64	65	66	67	68	69	70	
1956									124.0%	70
1957								116.0%		69
1958							108.0%			68
1959						100%				67
1960					93.3%					66
1961				86.7%						65
1962			80.0%							64
1963		75.0%								63
1964	70.0%									62

SSA break even analysis



SOCIAL SECURITY

MAJOR TAKE AWAYS

- Don't automatically start Social Security payments at 62.
- Explore all your options.
To see what your benefits will be you can visit
<https://www.ssa.gov/prepare/get-benefits-estimate>
- You and your spouse do not have to take SS payments at the same time or the same age.
- The spouse can get the higher of their own benefit or $\frac{1}{2}$ of their spouse's benefit.

Questions ?

